UIN RI2025000254

FACULATIVE REINSURANCE SLIP

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| REINSURED: | Al Mohandis General Insurance Company |
| ORIGINAL INSURED: | Cairo 3a For Animal And Agricultural Production |
| LOCATION: | El naeem Farm No-2, Diplomatic Farmers – West Wadi Elnatron, Elbahaïra |
| TYPE: | Agriculture Insurance for All Covers including MB |
| COVER: | Agriculture insurance for all covers, including loss due to named perils, inclusive but not limited to:   * natural disaster, * unforeseen attack by pests, * adverse weather conditions, |
| RISK DETAILS | 1. Occupancy:   Cairo 3A for Agricultural & Animal Production (El- Naeem Farm No. 2)   1. Activities:   Two modern packhouses (2018 & 2023), 32 groundwater wells (125 HP motors), irrigation & fertigation station, water treatment station, cold/freezer storage, greenhouses (16 completed, 42 under construction, target 800,000 trees)   1. Crops:   Grapes (700 acres, 600 planted), Mango (150),  Pomegranate (250), Peach (60), Citrus (400 in preparation), Nursery (2 acres)  Surroundings & coordinates mapped in the reports (industrial complex, villas, residential, admin, irrigation sites) |
| WORKFORCE: | 382 employees  Shift: 6:00 AM – 5:00 PM |
| EXTENSIONS | Burning of crop by order of any public authority or subterranean fire –  sublimit USD 1,000,000 each occurrence and annual aggregate;  Fire during harvest due to spark originating from engine exhaust and/or other hot machinery parts on harvesters and/or tractors – sublimit USD 1,000,000 each occurrence and annual aggregate; |

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|  | Replanting in case of poor crop stand due to either defective seed/sampling or unfavourable conditions prevailing during sowing period – sublimit USD 5,000,000 in annual aggregate;  Controllable diseases, weeds and/or controllable insect infestations –  sublimit USD 500,000 in annual aggregate; | | | |
| PERIOD : | From 25/09/2025 To 24/09/2026 | | | |
| INTEREST: | Related to unforeseen expenses and losses due to the occurrence of an insured event as a result of possession, use and disposal of the crop. | | | |
| VALUES AT RISK: |  | | | |
|  | **Item Description** | **Amount (USD)** |  |
| Irrigation Systems | 1,713,783 |  |
| Agricultural Containers | 678,447 |  |
| Industrial Soil | 1,644,720 |  |
| Plants / Seedlings | 2,587,468 |  |
| Greenhouse Structures (EGP 82,500,000 | 2,357,143 |  |
| Plastic Greenhouse Cover (EGP  11,250,000 | 321,429 |  |
| Automatic Irrigation Systems (EGP 15,000,000 | 428,571 |  |
| Miscellaneous Items – tanks,  pumps, etc. (EGP 15,000,000 | 428,571 |  |
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| EXCLUSIONS: | * Crops destroyed due to the action of birds and animals; * Acts of Terrorism loss or damage; * Loss occurring due to industrial pollution and/or toxic waste; * Any loss incurred to any crop which has been harvested prior to policy inception | | | |
| LIMITS OF LIABILITY: | EGP 247,500,000 (USD 5,144,535) + USD 13,248,837 | | | |
| TSI | USD 18,393,372 | | | |
| DEDUCTIBLES: | 5% of loss amount - EEL  For MB: 10% with a minimum EGP 20,000 each and every loss | | | |
| CONDITIONS: | **CLAIMS CONTROL CLAUSE**  Notwithstanding anything contained herein in the Reinsurance Agreement and/or Policy Wording to the contrary, it is a condition precedent to any liability under this Policy that: - | | | |

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|  | 1. Reinsured should immediately (within 5 (five) working days after he became aware of it), in writing, notify the Reinsurer of any loss under this contract, or of any circumstances or events that may lead to a loss. 2. Reinsured must provide all information known to him to the reinsurer related to losses or possible losses as specified in para. 1, and thereafter shall inform the reinsurer of developments as they occur. 3. Reinsured must fully cooperate with reinsurers and any representatives (experts, lawyers) appointed by the reinsurer, when the settlement and investigation of any loss pertaining to reinsurers, as described above, and Reinsured shall not, without the written decision of the Reinsurer about approval or disapproval of his actions, to make payments or to deny it for any such loss. 4. In case of violation by the Reinsured of its obligations under items 1   - 3 of this Disclaimer, which causes increase in the amount of insurance compensation under the original contract of insurance and the corresponding increase of the amount of reinsurance compensation, the reinsurer has the right to reduce the size of reinsurance indemnity in the amount of the increase. |
| ADDITIONAL: | **Errors And Omissions Clause**  Any unintentional mistake or omission of the Reinsured and/or Reinsurers does not relieve the other party from liability for the reinsurance slip, as well as the Reinsurance broker, within its area of responsibility. Such a mistake or omission shall be corrected after its discovery by signing the Addendum.  **Applicable Taxes**  Applicable tax – non-resident revenue tax 5% shall be withdrawn by the Reinsured upon transfer of the reinsurance premium due unless having the actual and applicable reinsurer’s and reinsurance broker’s residency certificate if applicable  **Premium Payment Conditions**  Payment of premium shall be made in USD by the Reinsurance Broker. All charges and commission related to transfer of premiums shall be borne by the payer |
| TERRITORIAL LIMITS: | Farm location as above, Beheira Governorate, Egypt |
| JURISDICTION AND CHOICE OF LAW: | The insurance shall be governed by and construed in accordance with the legislation of Egypt.  The reinsurance slip is subject to the application of Arbitration Clause. |

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| CLAIMS: | Clean over past 4 years & up to date |
| SHARE REQUIRED: | 95% |
| PREMIUM: | USD 36,600 |
| DEDUCTIONS: | 25% |
| PPW: | Lump sum: within 90 days of inception |

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| **RI SHARE (%) out of 100%** | **RI STAMP & SIGNATURE** |
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| **SECURITY DETAILS** |  |  |
| (Re)Insurers Liability | : | (Re)Insurers Liability Clause: LMA3333  (Re)Insurer’s liability several not joint:  The liability of a (Re)Insurer under this contract is several and not joint with other (Re)Insurers party to this contract. A (Re)Insurer is liable only for the proportion of liability it has underwritten. A (Re)Insurer is not jointly liable for the proportion of liability underwritten by any other (Re)Insurer. Nor is a (Re)Insurer otherwise responsible for any liability of any other (Re)Insurer that may underwrite this contract.  The proportion of liability under this contract underwritten by a (Re)Insurer (or, in the case of a Lloyd’s syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp. This is subject always to the  provision concerning “signing” below.  In the case of a Lloyd’s syndicate, each member of the syndicate (rather than the syndicate itself) is a (Re)Insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member’s proportion. A member is not jointly liable for any other member’s proportion. Nor is any member otherwise responsible for any liability of any other (Re)Insurer that may underwrite this contract. The business address of each member is Lloyd’s, One Lime Street, London  EC3M 7HA. The identity of each member of a Lloyd’s syndicate and their respective proportion may be obtained by writing to Market Services,  Lloyd’s, at the above address.  Proportion of liability:  Unless there is “signing” (see below), the proportion of liability under this contract underwritten by each (Re)Insurer (or, in the case of a Lloyd’s syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown next to its stamp and is  referred to as its “written line”.  Where this contract permits, written lines, or certain written lines, may be adjusted (“signed”). In that case a schedule is to be appended to this contract to show the definitive proportion of liability under this contract underwritten by each (Re)Insurer (or, in the case of a Lloyd’s syndicate, the total of the proportions underwritten by all the members of the syndicate taken together). A definitive proportion (or, in the case of a  Lloyd’s syndicate, the total of the proportions underwritten by all the  members of a Lloyd’s syndicate taken together) is referred to as a “signed line”. The signed lines shown in the schedule will prevail over the written lines unless a proven error in calculation has occurred.  Although reference is made at various points in this clause to “this contract” in the singular, where the circumstances so require this should  be read as a reference to contracts in the plural. |

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| Order hereon | : | 95.00% of whole |
| Basis of written lines | : | Percentages of Whole. |
| Signing provisions | : | In the event that the written lines hereon exceed 100% of the order, any lines written “To Stand” will be allocated in full and all other lines will be signed down in equal proportions so that the aggregate signed lines are equal to 100% of the order without further agreement to any of the (Re)Insurers.  However:   1. in the event that the placement of the order is not completed by the commencement date of the period of insurance, then all lines written by that date will be signed in full; 2. the reinsured may elect for the disproportionate signing of the   (Re)Insurers’ lines, without further specific agreement of the (Re)Insurers, providing that any such variation is made prior to the commencement date of the period of insurance, and that lines written “To Stand” can not be varied without the agreement of those (Re)Insurers;   1. the signed lines resulting from the application of the above provisions can be varied, before or after the commencement date of the period of insurance, by the agreement of the reinsured and all (Re)Insurers whose lines are to be varied. The variation to the contracts will take effect only when all such (Re)Insurers have agreed, with the resulting variation in signed lines commencing from the date set out in that agreement. |
| B.I.P.A.R. Statement | : | In a co-(Re)Insurance placement, following (Re)Insurers may, but are not obliged to, follow the premium charged by the lead (Re)Insurer. (Re)Insurers may not seek to guarantee for themselves terms as favorable as those to which others subsequently achieve during the  placement. |